



Board of Directors Meeting
INTELECOM Intelligent Telecommunications
(dba Intelcom Learning)

June 9, 2017
9:00 A.M. - 11:00 A.M.
150 E. Colorado Boulevard, Suite 300
Pasadena, CA 91105

To join remotely:

PC, Mac, iOS, Android: <https://cccconfer.zoom.us/j/3894769063>
Phone: (646) 558 8656 or (408) 638 0968 • Meeting ID: 389 476 9063

AGENDA

- I. CALL TO ORDER
- II. ROLL CALL
- III. MINUTES

ACTION (III.A) A. Board of Directors Meeting: March 24, 2017 Attachment A
Recommended Action: Approve March 24, 2017 meeting minutes.

ACTION (III.B) B. Board of Directors Meeting: November 8, 2016 Attachment B
Recommended Action: Approve November 8, 2016 meeting minutes (previously postponed).

IV. REPORTS

- A. CEO
 - 1. Leadership Pasadena
 - 2. Online Teaching Conference (June 19, 2017)
 - 3. MyVRC Grant Submissions (13)
 - 4. Accounting Services
 - 5. College of the Canyons: Professional Development
 - 6. Consortium CEO Summit/Annual Meeting (October 20, 2017)
 - 7. Strategic Plan Fiscal Years 2017-2020 Attachment C

- B. Administration and Finance
 - 1. Financial Reports: April 30, 2017 and May 31, 2017 Attachment D
 - 2. Annual Salary Survey
 - 3. Annual Review: Medical Premium for Current Retirees

Recommended Action: Authorize full medical benefit premium payment for current retirees for FY 2017-18.

ACTION (IV.B.3)

4. Changes in Accounting Standards

- 2014-09 – Revenue from Contracts with Customers
- 2014-15 – Going Concern*
- 2015-07 – Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share
- 2015-12 – Employee Benefit Plan Accounting
- 2016-01 – Recognition and Measurement of Financial Assets and Financial Liabilities
- 2016-02 -- Leases*
- 2016-14 – Presentation of Financial Statements of Not-for-Profit Entities*
- 2016-15 – Classification of Certain Cash Receipts and Cash Payments
- 2017-07 – Compensation – Retirement Benefits

* Major issue

ACTION (IV.B.5)

5. Preliminary Budget FY1718

Recommended Action: Approve FY1718 preliminary budget as working budget until final budget is presented in August 2017.

Attachment E

C. Marketing Report

Attachment F

D. Production Report

Attachment G

V. EXECUTIVE SESSION

VI. OTHER

VII. PUBLIC COMMENT

VIII. ADJOURNMENT

2017 - 2018 Meeting Schedule:

Friday, August 11, 2017
9:00 a.m. - 11:00 a.m. (Intelecom)

Friday, October 20, 2017
9:00 a.m. -12:00 p.m. (LA Valley College)
- includes 48th annual meeting -

Wednesday, November 8, 2017
11:00 a.m. - 12:00 p.m. (CCC Confer)

Friday, January 26, 2018
9:00 a.m. - 11:00 a.m. (Intelecom)

Friday, March 23, 2018
9:00 a.m. - 11:00 a.m. (Intelecom)

Friday, June 8, 2018
9:00 a.m. - 11:00 a.m. (Intelecom)